

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **4121** ]  
July 1, 1954 ]

**CHANGE IN CLASSIFICATION OF MEMBER BANKS  
FOR VOTING PURPOSES**

*To Member Banks in the  
Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has changed the classification of member banks in the Second Federal Reserve District for the purpose of electing class A and class B directors of the Federal Reserve Bank of New York so that Group 3 consists of banks having capital and surplus of \$500,000 and less, instead of \$400,000 and less, as heretofore. Accordingly the present classification is as follows:

Group 1 consists of banks having capital and surplus of \$10,000,000 or over;

Group 2, of banks with capital and surplus over \$500,000 but less than \$10,000,000; and

Group 3, of banks having capital and surplus of \$500,000 and less.

**JAY E. CRANE,**  
*Chairman of the Board.*